

ANZ Breakfree

Terms & Conditions
October 2008



Terms & Conditions

ANZ agrees to give you the ANZ Breakfree Package on the terms and conditions set out below.

1 Defined Terms

'ANZ' means Australia and New Zealand Banking Group Limited ABN 11 005 357 522, its related companies (including subsidiaries), its agents and contractors.

'Eligible Credit Card Account' means an ANZ Gold, ANZ Rewards Visa Gold, ANZ Frequent Flyer Visa Gold, ANZ Frequent Flyer Visa Platinum account or any credit card account at ANZ's discretion.

'Mandatory Accounts' means all of the following ANZ accounts which are held by you (or if more than one of you has signed the same ANZ Breakfree Application Form, any of you) and which have been nominated as Mandatory Accounts in accordance with clause 3 or 4 of these terms and conditions:

- at least one ANZ Mortgage Lending Account (and not more than five of them) cumulatively providing for mortgage lending and/or approved limit(s) of not less than \$150,000 (each a 'Mandatory Mortgage Lending Account')
- one Eligible Credit Card Account' (the 'Mandatory Eligible Credit Card Account')
- one ANZ Transaction Account which is used only for the account holder's personal purposes (the 'Mandatory Transaction Account').

An ANZ Equity Manager facility can be held so as to satisfy the requirement to hold a Mandatory Mortgage Lending Account and a Mandatory Transaction Account.

In cases where the Equity Manager Facility is held as both a Mandatory Mortgage Lending Account and a Mandatory Transaction Account, the Mandatory Mortgage Lending Account benefits will apply.

‘Mortgage Lending Account’ means:

- any ANZ Standard Variable Rate or Fixed Rate Home Loan
- any ANZ Standard Variable Rate or Fixed Rate Residential Investment Loan
- any ANZ Money Saver Home Loan (no longer offered)
- any ANZ Money Saver Residential Investment Loan (no longer offered)
- any ANZ Easy Start Home Loan (no longer offered)
- any ANZ Easy Start Residential Investment Loan (no longer offered)
- any ANZ Supplementary Loan
- any ANZ Home Equity Loan (no longer offered)
- any ANZ Equity Manager facility.

If any of these loans are part of a split loan facility, each loan type is a separate Mortgage Lending Account (i.e. a split loan facility which is part Standard Variable Rate and part Fixed Rate will count towards two of your maximum five mandatory Mortgage Lending Accounts).

ANZ Simplicity PLUS Loans and the ANZ High Flyer Home Loan are excluded from the mandatory ‘Mortgage Lending Account’, these products are excluded from the ANZ Breakfree Package.

‘ANZ Breakfree Benefit’ means any benefit described in clause 16 below.

‘Transaction Account’ means any ANZ Access Advantage account, ANZ One account or ANZ Equity Manager facility.

‘You’ means each person who accepts these terms and conditions (in accordance with clause 15) by signing an ANZ Breakfree Application Form. If more than one of you have signed the same ANZ Breakfree Application Form, a reference to ‘you’ includes a reference to each of you and to any or all of you together. There can be no more than five applicants on each ANZ Breakfree Application Form.

2 Eligibility for ANZ Breakfree Benefits

Each ANZ Breakfree Package holder must be an account holder for at least one of the nominated Mandatory Accounts.

All individuals who hold any of the nominated Mandatory Accounts under the ANZ Breakfree Package must be signatories to the ANZ Breakfree Application Form.

The ANZ Breakfree Benefits are not available in conjunction with any other special offer or package.

The ANZ Breakfree package is only available for personal use. No company or business lending is eligible under the package. For ANZ Mortgage lending, loans cannot be in a company name or held in trust and no more than 50% of each loan is to be applied for business purposes.

The ANZ Breakfree package is only available to:

- Australian residents; and
- non Australian residents who:
 - have a visa that has been issued for a minimum period of 2 years with at least 1 year still available; and
 - have an annual income greater than \$50,000

For the application to be processed non-residents who meet the above criteria must submit a copy of their work contract (this should state their visa details).

ANZ is not obliged to give you any ANZ Breakfree Benefits unless:

- you have accepted these terms and conditions in accordance with clause 15
- you hold all the Mandatory Accounts, that is, you hold:
 - at least one Mandatory Mortgage Lending Account (and not more than five of them) cumulatively providing for mortgage lending and/or approved Equity Manager Facility or Home Equity limit(s) of not less than \$150,000
 - one Mandatory Eligible Credit Card Account
 - one Mandatory Transaction Account.

- you pay the fees and charges in accordance with clauses 5 and 6 below
- you are not in default under any loan contract or Credit Card contract with ANZ
- you have met any specific requirements set out in clause 16 for each ANZ Breakfree Benefit (for example, you must meet certain loan size requirements for interest rate discounts)
- at least \$150,000 of lending has been drawn down from one or more of your Mandatory Mortgage Lending accounts.

ANZ Breakfree Benefits will apply from the date your application for the particular benefit is processed by ANZ.

3 Your initial Mandatory Accounts

At the time you accept these terms and conditions, your Mandatory Accounts will be those accounts that you have nominated in writing as your Mandatory Accounts in your ANZ Breakfree Application Form.

If more than one of you has signed the same ANZ Breakfree Application Form, all of you jointly nominate these Mandatory Accounts.

4 Substitute and additional Mandatory Accounts

After you accept these terms and conditions, you may nominate:

- any other Mortgage Lending Account (as defined in clause 1) that you hold as a Mandatory Mortgage Lending Account in substitution of, or in addition to, any of your existing Mandatory Mortgage Lending Accounts. Please note that a limit of up to five Mortgage Lending Accounts applies
- any other Eligible Credit Card Account (as defined in clause 1) that you hold as the Mandatory Eligible Credit Card Account in substitution of your existing Mandatory Eligible Credit Card Account.

- any Transaction Account (as defined in clause 1) that you hold as the Mandatory Transaction Account in substitution of your existing Mandatory Transaction Account, provided that following the substitution or addition, you will continue to hold all the Mandatory Accounts in accordance with Clause 2.

You may make this nomination by advising your ANZ Manager in writing or by contacting the ANZ Breakfree customer service centre and faxing them the details of the accounts to be added or substituted. If more than one of you signed the same ANZ Breakfree Application Form, all of you must nominate the substitute or additional Mandatory Accounts.

The ANZ Breakfree team will notify you in writing of the date that the substitution or addition takes effect. On and from that date, any account nominated in accordance with this clause 4 will be a Mandatory Account.

5 The ANZ Breakfree Package Fee

You agree to pay ANZ an annual non-refundable ANZ Breakfree Package Fee, the amount of which is set out in the ANZ Personal Banking General Fees and Charges brochure.

An ANZ Breakfree Package Fee is due when you have signed an ANZ Breakfree Application Form and ANZ has accepted your application. The fee is then due every 12 months after that until your ANZ Breakfree Package is cancelled in accordance with clause 7.

ANZ Breakfree Package Fee is a composite annual account fee for the Mandatory Accounts and other accounts that may be applicable under clause 16. The fees and charges otherwise applicable to the respective accounts are amended in accordance with these terms and conditions. In the event of cancellation of the ANZ Breakfree Package, the standard fees and charges applicable to the respective accounts will apply in accordance with clause 8.

You authorise ANZ to debit each ANZ Breakfree Package Fee when due:

- to your Mandatory Transaction Account nominated by you in the ANZ Breakfree Application Form

- to any other ANZ account held by you where there are insufficient funds in the specified account to pay the fee on its due date.

6 Government taxes and charges

If any government taxes, duties, or charges such as stamp duty become payable (whether by you or by ANZ) on or in connection with these terms and conditions, you authorise ANZ to debit any such amount when due:

- to your Mandatory Transaction Account
- to any other ANZ account held by you where there are insufficient funds in the Mandatory Transaction Account to pay the amount when due.

7 Cancellation of ANZ Breakfree Package

ANZ may cancel your ANZ Breakfree Package immediately by giving you written notice if any of the following events occur:

- you do not hold all the Mandatory Accounts
- you are in default under any loan agreement or Credit Card agreement which you have with ANZ
- you fail to pay the ANZ Breakfree Package Fee, or any other amount payable under these terms and conditions, when due.

You may cancel your ANZ Breakfree Package by advising your ANZ Manager in writing or by contacting the ANZ Breakfree customer service centre and faxing them the details at least seven days before you intend the cancellation to take effect.

If you cancel your ANZ Breakfree Package in circumstances where you have not paid the ANZ Breakfree Package Fee but you have received a benefit or discount under the Breakfree Package, ANZ reserves the right to recover that benefit or discount from you.

8 Effect of cancellation

If your ANZ Breakfree Package is cancelled in accordance with clause 7, whether by you or ANZ, you will no longer receive any ANZ Breakfree Benefits:

- your ANZ accounts which previously attracted ANZ Breakfree Benefits will be conducted on the terms that then apply to these accounts where ANZ Breakfree Benefits are not applicable
- you must immediately pay any fees and charges payable by you under these terms and conditions at the time of the cancellation.

9 Changes to these terms and conditions

By giving you notice in writing at any time before the change takes effect, ANZ can withdraw any ANZ Breakfree Benefit or change any of the following:

- any ANZ Breakfree Benefit
- the name of the ANZ Breakfree Package
- the name, amount, charging date, or calculation of any fee payable under these terms and conditions
- the eligibility criteria for your obtaining ANZ Breakfree Benefits.

By giving you 30 days notice in writing, ANZ can introduce new ANZ Breakfree fees or increase existing fees.

Where ANZ changes any ANZ Breakfree Benefit and you wish to have the change apply to your Mandatory Accounts, an application to ANZ will be necessary. If your application is approved, the ANZ Breakfree Benefit will apply from the date your application is processed by ANZ, unless ANZ advises you of another date in writing.

10 Waiver

The rights ANZ has under these terms and conditions cannot be waived except by ANZ giving you written notice waiving the particular right. In particular:

- ANZ does not waive any right merely because it does not exercise that right or does not exercise it as soon as it can
- if ANZ exercises a right once or partly, it does not mean it cannot exercise that right again or other rights.

11 Changes in law

If ANZ gives you written notice that, in ANZ's opinion, it has become illegal in a jurisdiction or otherwise impracticable for ANZ to continue to make any ANZ Breakfree Benefit available, ANZ's obligations in relation to that ANZ Breakfree Benefit thereupon terminate.

12 Notices

Except where ANZ is otherwise required by law, where more than one of you has signed the same ANZ Breakfree Application Form, ANZ can send you notices or other documents (including changes to these terms and conditions) by giving them to any one of you.

If ANZ does this, it will be considered to have been received by all of you.

If ANZ gives you a notice in writing under these terms and conditions then:

- it can be given to you by leaving it at your address, or by sending it by post, telex, facsimile or similar facility to your residential or business address. For this purpose ANZ can use the last address that we have recorded for you
- if left at your address, it will be deemed to have been received by you on the date delivered or the date it bears whichever is the later. If sent by post, it will be deemed to have been received by you on the date it would have been delivered in the ordinary course of post or the date it bears, whichever is the later. If sent by facsimile or other electronic means, it will be deemed to have been received by you on the date it bears or the date the transmitting machine reports it was sent, whichever is the later.

If you change your name or address, you must notify your ANZ Manager immediately.

13 Assignment of rights

ANZ may, without telling you and without obtaining your consent, assign any of its rights under, or in connection with, these terms and conditions.

ANZ may give information about these terms and conditions, and your obligations under these terms and conditions, to anyone who is an assignee of ANZ's rights under these terms and conditions or is considering becoming an assignee.

You may not transfer any of your rights or obligations under these terms and conditions unless ANZ consents in writing.

14 Code of Banking Practice

If you are an individual, and you acquire ANZ Breakfree Benefits wholly and exclusively for your private or domestic use, the Code of Banking Practice will (where relevant) apply to these terms and conditions.

15 Acceptance of the ANZ Breakfree Package terms and conditions

You accept these terms and conditions by signing the ANZ Breakfree Application Form. You become an ANZ Breakfree Package Holder when ANZ has accepted your application and the ANZ Breakfree Package Fee has been paid by you. You will receive a confirmation letter from ANZ detailing the mandatory components of your ANZ Breakfree package.

16 ANZ Breakfree Benefits

Your ANZ Breakfree Benefits are as follows.

16.1 Customer service

ANZ will provide you with:

- access to a dedicated customer contact centre
- access to ANZ Premier Banking Suites (where available)
- an annual obligation free financial 'check-up' by your ANZ Manager, where you request it.

16.2 Mandatory Mortgage Lending Accounts

Interest Rate Discounts

ANZ Breakfree interest rate discounts are not available in conjunction with any other ANZ special offer or interest rate discount.

Details of current interest rate discounts are set out in the *ANZ Breakfree Features and Benefits flyer*, which is available from any ANZ branch or on www.anz.com. Please note, these interest rate discounts are subject to the 'Interest Rate Discount Exception' set out below.

Interest Rate Discount exception

If, at any time, the discounted interest rate applicable to any Mandatory Mortgage Lending Account is higher than the rate that would apply if you were not entitled to ANZ Breakfree Benefits, ANZ will calculate interest on that account at the lower rate.

ANZ loan products ineligible for Interest Rate Discounts

The following products are excluded from the interest rate discounts detailed above:

- ANZ Money Saver Home Loans (no longer offered)
- ANZ Money Saver Residential Investment Loans (no longer offered)
- ANZ Easy Start Home Loans (no longer offered)
- ANZ Easy Start Residential Investment Loans (no longer offered)
- ANZ Fixed Rate Home Loans
- ANZ Fixed Rate Residential Investment Loans

Loans approved under ANZ's low documentation (Lo Doc) policy which have a loan to value ratio (LVR) greater than 60% are excluded from the interest rate discounts.

Loan Approval Fee

ANZ will not charge a Loan Approval Fee on any of your Mandatory Mortgage Lending Accounts provided:

- the account is nominated as a Mandatory Mortgage Lending Account in accordance with clause 3 and the fee becomes due on or after you become an ANZ Breakfree Package Holder; or
- the account becomes a Mandatory Mortgage Lending Account in accordance with clause 4 and the fee becomes due on or after the account becomes a Mandatory Mortgage Lending Account.

Valuation Administration Fee

ANZ will waive the Valuation Administration Fee for a total of 3 times per package per annum for any of your Mandatory Mortgage Lending Accounts if the account becomes a Mandatory Mortgage Lending Account in accordance with clause 3 or 4, and the Valuation Administration Fee becomes due within 12 months of this, and/or within each subsequent 12 month period.

Loan Administration Charge

In respect of any Standard Variable Rate Home Loan, Standard Variable Rate Residential Investment Loan, Money Saver Home Loan (no longer offered), Money Saver Residential Investment Loan (no longer offered), Easy Start Home Loan (no longer offered), Easy Start Residential Investment Loan (no longer offered), Fixed Rate Home Loan or Fixed Rate Residential Investment Loan, ANZ will not charge the Loan Administration Charge, provided;

- the facility is nominated as a Mandatory Mortgage Lending Account in accordance with clause 3 and the fee becomes due on or after you become an ANZ Breakfree Package Holder; or
- the facility becomes a Mandatory Mortgage Lending Account in accordance with clause 4 and the fee becomes due on or after the facility becomes a Mandatory Mortgage Lending Account.

Credit Facility Fee

In respect of an ANZ Equity Manager facility, ANZ will not charge the Credit Facility Fee, provided:

- the facility is nominated as a Mandatory Mortgage Lending Account in accordance with clause 3 and the fee becomes due on or after you become an ANZ Breakfree Package Holder; or
- the facility becomes a Mandatory Mortgage Lending Account in accordance with clause 4 and the fee becomes due on or after the facility becomes a Mandatory Mortgage Lending Account.

Transferring an existing ANZ Equity Manager account to the ANZ Breakfree Package

The Credit Facility Fee on ANZ Equity Manager is charged annually in arrears. Should you wish to transfer an existing ANZ Equity Manager facility into the ANZ Breakfree Package, a pro-rata Credit Facility Fee will be charged to the existing account as at the date of transfer into the ANZ Breakfree Package.

Renegotiation Fee – home or residential investment loans converting or renegotiating

The Renegotiation Fee will be waived once per package per annum for any of your Mandatory Mortgage Lending Accounts if the account becomes a Mandatory Mortgage Lending Account in accordance with clause 3 or 4, and the Renegotiation Fee becomes due within 12 months of this, and/or within each subsequent 12 month period.

A loan renegotiation or conversion includes, but is not limited to, any of the following on a Mandatory Mortgage Lending Account:

- requests for an increase in lending (this includes requests to increase an existing loan or requests for a Supplementary Home Loan or Supplementary Residential Investment Loan)
- requests to split or restructure a loan
- requests to change the security, borrowers or guarantors
- requests to convert or change loan product type
- requests to consolidate loans or restructure lending arrangements
- requests to extend or convert to an interest only period or fixed rate term

Other Lending Fees and Charges

Other Lending Fees and Charges may apply for requests in relation to any of your Mandatory Mortgage Lending Accounts from time to time including other Fees and Charges that may be payable in connection with a loan renegotiation or conversion.

For more information on the Renegotiation Fee and when it is payable, please refer to the ANZ Personal Banking General Fees & Charges booklet.

16.3 Mandatory Transaction Account

Fee waiver on your ANZ Equity Manager facility, ANZ Access Advantage account or your ANZ One account.

ANZ will not charge the annual credit facility fee or any monthly account servicing fee under your Mandatory Transaction account that is an ANZ Equity Manager facility, ANZ Access Advantage account or an ANZ One account (as applicable):

- nominated as the Mandatory Transaction Account in accordance with clause 3 if the fee becomes due on or after the day you become an ANZ Breakfree Package holder; or
- that becomes the Mandatory Transaction Account in accordance with clause 4 if the fee becomes due on or after the day that the account becomes your Mandatory Transaction Account.

16.4 Mandatory Eligible Credit Card Accounts

16.4.1 Breakfree Package Credit cards:

ANZ will waive the Annual Account fee:

- on one Mandatory Eligible Credit Card Account nominated in accordance with clause 3 if the fee becomes due on or after you become an ANZ Breakfree Package holder; or
- on one Mandatory Eligible Credit Card Account that becomes your mandatory credit card account in accordance with clause 4 if the fee becomes due on or after the account becomes your Mandatory Eligible Credit Card Account.

ANZ will credit your Mandatory Eligible Credit Card Account with a proportionate rebate of an Annual Account Fee that you paid before becoming an ANZ Breakfree Package Holder. This rebate will refer to the period following you becoming an ANZ Breakfree Package Holder.

The Annual Account Fee waiver applies to one Mandatory Eligible Credit Card Account.

Under the ANZ Breakfree Package, one Additional Cardholder Fee for ANZ Frequent Flyer Visa Gold or ANZ Frequent Flyer Visa Platinum will be waived where it is your Mandatory Eligible Credit Card Account.

Any Rewards Program Services Fees are not waived as part of the ANZ Breakfree package.

ANZ Frequent Flyer Visa Platinum is not available at the point of application.

16.4.2 Reward Points and Qantas Frequent Flyer Points

Reward Points and Bonus Reward Points accrue in accordance with the applicable Rewards Program Terms and Conditions (please call 13 22 73 for a copy).

An ANZ Frequent Flyer Visa Gold or ANZ Frequent Flyer Visa Platinum Account Holder must be a member of the Qantas Frequent Flyer program to earn and redeem Qantas Frequent Flyer points. A joining fee applies. Membership of the Qantas Frequent Flyer program is subject to the Terms and Conditions of the Qantas Frequent Flyer program. Points and Bonus Points accrue in accordance with the ANZ Frequent Flyer Visa Reward Terms and Conditions (please call 13 22 73 for a copy). Limits apply to the number of points you can earn in a monthly statement cycle.

Please refer to qantas.com/frequentflyer or call the Qantas Frequent Flyer Service Centre on 13 11 31 for a copy.

Other Credit Card Fees and Charges

Other Credit Card Fees and Charges will be charged by ANZ for services which you request/use in relation to your Mandatory Eligible Credit Card Account from time to time.

For more information please refer to the ANZ Personal Banking Account Fees and Charges and the ANZ Personal Banking General Fees and Charges Booklets.

16.5 Personal Loans

Subject to the 'Interest Rate Exception' set out below, if ANZ approves an ANZ Standard Variable Rate Personal Loan of at least \$5000 for a term of at least 12 months for you and you have nominated in writing that this loan is to attract benefits under the ANZ Breakfree Package:

- ANZ will not charge a Loan Approval Fee or any Loan Administration Charge in relation to your Personal Loan
- subject to the following exception, ANZ will charge interest on your Personal Loan at the standard rate for an ANZ Standard Variable Rate Personal Loan (being ANZ's Personal Lending Index Rate plus a margin) less an interest rate discount of 0.50% per annum.

Interest Rate Discount exception

If, at any time, the discounted interest rate applicable to an ANZ Standard Variable Rate Personal Loan is higher than the rate that would apply if you were not entitled to ANZ Breakfree Benefits, ANZ will calculate interest on that loan account at the lower rate.

You may not obtain these benefits in relation to more than one ANZ Standard Variable Rate Personal Loan at any one time.

You make the nomination to apply these benefits to an ANZ Standard Variable Rate Personal Loan by telling your ANZ Manager in writing. If more than one of you signed the same ANZ Breakfree Application Form, you must all sign the nomination.

16.6 ANZ Progress Saver account

ANZ will pay a package bonus interest rate on one nominated Progress Saver account held by you. The minimum balance requirement to hold an ANZ Progress Saver account is \$10. For the current package bonus interest rate, please see www.anz.com.

To earn bonus interest a single deposit of at least \$10 and no withdrawals must be made per month. Month commences from account opening date. Package bonus interest rate is not available in conjunction with other offers.

16.7 International Transactions

ANZ will reduce by 50% its issuing fees for:

- the purchase of overseas drafts
- outward telegraphic transfers from Australia to any overseas destination applied for by you at any ANZ branch.

16.8 Margin Lending

Interest Rate Discounts

ANZ Breakfree interest rate discounts are not available in conjunction with any other ANZ special offer or interest rate discount.

Subject to the 'Interest Rate Discount Exception' set out below, ANZ will charge interest on any nominated standard variable rate ANZ Margin Lending facility:

- for loans with an outstanding balance greater than \$20,000, at an annual interest rate that is ANZ's published Standard Variable Rate for the Margin Lending facility, less a margin of 0.35% p.a.

Subject to the 'Interest Rate Discount Exception' set out below, ANZ will charge interest on any standard variable rate ANZ Margin Lending Regular Geared Savings Plan facility:

- for loans with an outstanding balance greater than \$5,000, at an annual interest rate that is ANZ's published Standard Variable Rate for the Margin Lending Regular Geared Savings Plan facility, less a margin of 0.35% p.a.

You may make this nomination by telling your ANZ Manager in writing. If more than one of you signed the same ANZ Breakfree Application Form, you must all sign this nomination.

Applicable fees

An account-keeping fee of \$20 per month applies for any facility where the minimum loan balance is not met.

Interest Rate Discount exception

If, at any time, the discounted interest rate applicable to any Margin Lending facility is higher than the rate that would apply if you were not entitled to ANZ Breakfree Benefits, ANZ will calculate interest on that account at the lower rate.

16.9 ANZ Car Loans

If you:

- apply for and have your ANZ Car Loan application approved for a loan amount of at least \$10,000, and
- advise the ANZ sales consultant at the time of application that this loan is part of your ANZ Breakfree Package

the standard Loan Establishment Fee for your ANZ Car Loan will be waived.

This benefit only applies to one ANZ Car Loan at any one time. The Loan Establishment Fee will not be reimbursed if it has already been paid by you.

ANZ Car Loans are provided by Esanda Finance Corporation Limited ABN 64 004 346 043, a wholly owned subsidiary of ANZ.

17 Other benefits

As an ANZ customer who holds one or more of the Mandatory Accounts, you may obtain the following benefits:

17.1 ANZ Assured

If you have or apply for an ANZ Assured facility with a limit of \$1,000 and you remain an ANZ Breakfree Package Holder, ANZ will not charge an ongoing Credit Facility Fee.

Standard interest rates apply. Interest rate is subject to change.

17.2 ANZ Insurance

ANZ Home Insurance

ANZ will provide you with 13 months insurance cover for the price of 12 months in the first year of your insurance policy. The bonus one month offer is given at the end of the first 12 months. This offer is not available in conjunction with any other ANZ Insurance package or promotional discount or offer.

ANZ Landlord Insurance

ANZ will provide you with 13 months insurance cover for the price of 12 months in the first year of your insurance policy. The bonus one month offer is given at the end of the first 12 months. This offer is not available in conjunction with any other ANZ Insurance package or promotional discount or offer.

ANZ Health Insurance

ANZ will provide you with the following benefits relating to your ANZ Health Insurance policy:

- the waiver of one month's premium in the first year for ANZ Breakfree members who take out a new ANZ Health Insurance Policy, plus a 5% per annum discount on your premium from the second year onwards
- dedicated customer telephone and fax lines to process applications, claims and queries relating to ANZ Health Insurance policies
- a no obligation 'Annual Check-Up' of your health insurance needs upon request.

Offer is not available in conjunction with any other discount or offer and is only available to new members of BUPA Australia Health Pty Ltd.

ANZ Mortgage Protection

When you take out an ANZ Mortgage Protection policy, you will receive 10% off the total premium cost. Not applicable in conjunction with any other discounts or offers.

ANZ Car Insurance

ANZ will provide you with a 5% discount on your first year premium for ANZ Car Insurance. This offer is not available in conjunction with any other ANZ Insurance package or promotional discount or offer.

17.3 Additional Credit Card Benefits

ANZ will not charge you the following fees on a Gold or Platinum credit card account:

- issuing fees on AUD and foreign currency travellers' cheques purchased through an ANZ branch in Australia.

Important Notices

Insurance

ANZ Home Insurance, ANZ Landlord Insurance and ANZ Car Insurance are co-issued by ING General Insurance Pty Limited ABN 56 072 892 365 AFSL 288160 (ING GI) and QBE Insurance (Australia) Limited ABN 78 003 191 035 AFSL 239545 (QBE).

ANZ Mortgage Protection is issued by ING Life Limited ABN 63 008 425 652 (ING Life) and QBE Insurance (Australia) Limited ABN 78 003 191 035 (QBE) . ING Life insures the Life benefit; QBE insures the Disability benefit.

ANZ Health Insurance is issued by BUPA Australia Health Pty Ltd. ABN 50 003 098 655, a Registered Health Benefits organisation.

In arranging these insurances, ANZ is acting under an authority given to it by the insurers, and in doing so is acting on behalf of the insurers. ANZ receives a commission from the insurers.

ING Life is a wholly owned subsidiary of ING Australia Limited, ABN 60 000 000 779 (INGA). INGA is a joint venture between the global ING Group, which owns 51%, and ANZ, which owns 49%. ANZ, INGA and their related corporations, including ING Bank (Australia) Limited ABN 24 000 893 292 (ING Bank), do not accept any liability for, or guarantee benefits in respect of this insurance except that ING Life guarantees payment of any life benefits specifically provided for under this policy.

Unless otherwise stated, discounts on ANZ Car Insurance premiums only apply to premiums above the minimum premium established by the insurer for that type of policy. Bank and government charges are excluded in calculating the amount of premiums for the purposes of discounts.

This information is correct as at 13 October 2008 but may be subject to change.

Car Loans

ANZ Car Loans are provided by Esanda Finance Corporation Limited ABN 64 004 346 043, a wholly owned subsidiary of ANZ.

Disclaimer

Information in this brochure does not form part of the terms and conditions of any loans, other facilities or financial products. Individual product Terms and Conditions are available on application. All interest rates are subject to change. ANZ One can only be linked to selected loan accounts. All applications for credit are subject to ANZ's normal credit approval criteria.

This material does not take into account your personal needs and financial circumstances and you should consider whether it is appropriate for you. ANZ recommends that you read the appropriate Product Disclosure Statement, policy document, or terms and conditions, which are available from any ANZ branch before deciding to acquire or hold the product.

This booklet was produced October 2008.

Please see the ANZ web site
(<http://www.anz.com/aus/promo/Breakfree>)
call 13 13 14, TTY 1300 366 255 or visit your local ANZ branch for the most up-to-date version of these terms and conditions.

Australia and New Zealand Banking Group Limited
ABN 11 005 357 522. Holder of an Australian Financial Services Licence Number 234527.

www.anz.com

